

S K Y B R I D G E
DEVELOPMENT CORPORATION
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NEWS RELEASE

Skybridge Development Corp. Completes Initial Public Offering as a Capital Pool
Company

July 18, 2007 – Vancouver, British Columbia. Skybridge Development Corp. (“Skybridge” or the “Corporation”), a capital pool company, is pleased to announce that on July 18, 2007 it successfully completed its initial public offering (the “Offering”) through its agent, Canaccord Capital Corporation (the “Agent”) of 2,000,000 common shares (the “Shares”) for gross proceeds of \$200,000. After giving effect to the Offering, Skybridge now has 4,500,000 Shares issued and outstanding. The Corporation also granted to its directors and officers, options to acquire 450,000 Shares at a price of \$0.10 per Share, for a period of five years from the date the Corporation's Shares are listed on the TSX Venture Exchange (the "Exchange"). In addition, the Corporation granted to the Agent a non-transferable warrant to purchase up to 200,000 Shares at a price of \$0.10 per Common Share and which may be exercised for a period of 24 months from the day the Common Shares are listed on the Exchange. The Agent also received a cash commission equal to 10% of the gross proceeds of the Offering, as well as an administration fee. Skybridge will use the net proceeds of the Offering as described in the Prospectus.

The board of directors of Skybridge consists of Patrick Morris, Robert Findlay and John Seaman.

Skybridge anticipates that its common shares will begin trading on the Exchange on or about July 19, 2007 under the trading symbol “SBD”.

On behalf of the board of
SKYBRIDGE DEVELOPMENT CORP.

Per: “Patrick Morris”
Patrick Morris
President, CEO, CFO, Secretary and Director

INVESTORS ARE CAUTIONED THAT TRADING IN THE SECURITIES OF A CAPITAL POOL COMPANY SHOULD BE CONSIDERED HIGHLY SPECULATIVE. THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OR ADEQUACY OF THIS RELEASE.

