



PRESS RELEASE

MEGA SILVER INC.

“MSR” (TSXV)

FOR IMMEDIATE RELEASE:

February 4, 2008

Mega Silver Enters into Investor Relations Agreement

Vancouver, Canada, February 4, 2008 - Mega Silver Inc. (“Mega Silver”) (MSR: TSXV) has entered into an investor relations agreement (the "IR Agreement") with Doyle Investments Inc. ("Doyle"). Doyle is an investor relations company based in Vancouver and it will provide a variety of promotional and investor relations services to Mega Silver, including assisting with the dissemination of news and information to the public and initiating and maintaining contact with brokers and the investment community.

Ken Carter commented, “we are delighted to have Doyle working with us at Mega Silver. As we have only recently commenced trading on the TSXV, Doyle will help the market understand Mega Silver, its projects, positioning, strategy and the opportunities in this strong silver market.”

The initial term of the IR Agreement is 12 months. Mega Silver will pay Doyle a fee of \$5,000 per month plus expenses. Mega Silver has also agreed to grant to Doyle 400,000 stock options, exercisable at a price per share to be set in accordance with TSX Venture Exchange requirements and pursuant to Mega Silver’s stock option plan.

About Mega Silver

Mega Silver Inc. is a new mineral exploration company established to explore and develop high value silver opportunities globally. Mega Silver presently has exploration projects in Mexico and Canada and is well funded to carry out exploration and acquisition activities with over \$16 million in the treasury. Full information on Mega Silver can be found at www.sedar.com and on the Company’s website, www.megasilver.ca.

For further information, please contact:

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The TSX Venture Exchange does not take responsibility for the adequacy or accuracy of this release.

Certain statements contained in this news release may contain forward-looking information within the meaning of Canadian securities laws. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from such statements. Factors that could cause actual results to differ materially include, among others, metal prices, third party risks, acquisition risks, risks inherent in the mining industry, financing risks, regulatory risks and environmental concerns. Most of these factors are outside the control of the Company. Investors are cautioned not to put undue reliance on forward-looking information. Except as otherwise required by applicable securities statutes or regulation, the Company expressly disclaims any intent or obligation to update publicly forward-looking information, whether as a result of new information, future events or otherwise. Doyle is not related to the Company, and has no direct or indirect interests in the Company or its securities other than the stock options as described above.