



Skybridge
DEVELOPMENT CORP
ALYRIS GOLD CORP

SHAREHOLDERS APPROVE BUSINESS COMBINATION INVOLVING MEGA SILVER AND SKYBRIDGE DEVELOPMENT

Toronto, Canada, May 25, 2009 – **Mega Silver Inc. (MSR-TSXV)** (“Mega”) and **Skybridge Development Corp. (SBD-TSXV)** (“Skybridge”) are pleased to announce that the proposed business combination involving the two companies was authorized by Skybridge shareholders at a special meeting held earlier today where shareholders approved the amalgamation of Skybridge with a wholly-owned subsidiary of Mega.

Under the terms of the business combination, which will be effected by way of a three-cornered amalgamation, shareholders of Skybridge will be entitled to receive one common share of Mega in exchange for every two and one-half common shares of Skybridge held immediately prior to the amalgamation. Subject to the satisfaction or waiver or any remaining closing conditions, it is expected that the amalgamation will become effective on May 27, 2009.

Trading in the common shares of Skybridge on the TSX Venture Exchange will cease as of the close of business on May 26, 2009 and the securities will be de-listed from the exchange upon completion of the acquisition. Stock options and warrants of Skybridge outstanding following completion of the acquisition will be adjusted to provide for the purchase of common shares of Mega in lieu of Skybridge common shares (based upon the one-for-two and one-half exchange ratio), upon the due exercise thereof.

About Mega Silver

Mega is a public Canadian-based silver mineral exploration company with projects in the Yukon that is committed to an accelerated growth strategy. Backed by a team of experienced mining experts and a strong financial position, Mega Silver is well poised for rapid expansion through quick response to new opportunities and changes in the market. www.megasilver.ca

About Skybridge

Skybridge is a public Canadian-based mineral exploration and development company that recently completed a Phase 1 3600m drill program at its high grade copper Blue Caribou Project in Nunavut Territory, Canada. The Company recently announced its entry into the Red Lake gold camp and a strategy to consolidate other mineral assets Skybridge has an experienced management team to advance its business objective of building shareholder value through exploration and development of mineable mineral resources. www.skybridgedevelopment.com.

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Cautionary Statement Regarding Forward-Looking Information

Certain information contained in this press release constitutes “forward-looking information”, which is information regarding possible events, conditions or results of operations that is based upon assumptions about future economic conditions and courses of action. All information other than matters of historical fact may be forward-looking information. In some cases, forward-looking information can be identified by the use of words such as “seek”, “expect”, “anticipate”, “budget”, “plan”, “estimate”, “continue”, “forecast”, “intend”, “believe”, “predict”, “potential”, “target”, “may”, “could”, “would”, “might”, “will” and similar words or phrases (including negative variations) suggesting future outcomes or statements regarding an outlook. Forward-looking information in this press release includes, but is not limited to, statements about the proposed Transaction of Skybridge by Mega, the continuation of its business following completion of the Transaction and our expectations regarding Skybridge or Mega’s properties and business generally.

By its nature, forward-looking information involves known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or industry results, to differ materially from those expressed or implied by such forward-looking information. Some of the risks and other factors that could cause actual results to differ materially from those expressed in the forward-looking information contained in this release include, but are not limited to: the possibility that the necessary regulatory approvals will not be obtained in a timely manner or at all, and that other conditions to completion of the Transaction will not be satisfied; and risks related to the inherent uncertainty of mineral exploration and development activities generally, including political and regulatory risks.

Although we have attempted to identify important factors that could cause actual results or events to differ materially from those described in the forward-looking information, readers are cautioned that this list is not exhaustive and there may be other factors that we have not identified. Readers are cautioned not to place undue reliance on forward-looking information contained in this release. Forward-looking information is based upon our beliefs, estimates and opinions as at the date of this release, which we believe are reasonable, but no assurance can be given that these will prove to be correct. Furthermore, we undertake no obligation to update or revise forward-looking information if these beliefs, estimates and opinions or other circumstances should change, except as otherwise required by applicable law.