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NEWS RELEASE

MEGA SILVER BEGINS DRILLING ON VIRGINIA SILVER PROPERTY

September 2, 2008

Trading Symbol: TSX-V: MSR

Vancouver, Canada, August 27, 2008 – Mega Silver Inc. (“Mega Silver”; MSR: TSX-V) is pleased to announce drilling has commenced on the 3,041 hectare Virginia Silver property located roughly 28 kilometres northwest of Smithers, British Columbia. Mega Silver holds an option to acquire up to a 75% interest in the Virginia Silver property from Endurance Gold Corporation (“Endurance”).

The 1,500 metre NQ drill program has been contracted to Driftwood Diamond Drilling Ltd. of Smithers and will test a variety of targets outlined by a 2006 drilling and a 3-D induced polarization (IP) geophysical survey recently completed on the property by SJ Geophysics Ltd. The IP survey indicates two large conductive IP targets south and southwest of previous drilling. These and additional targets will be investigated with up to 8 holes planned to be completed before mid-September.

All samples are being shipped to Global Discoveries Labs in Vancouver for analysis. Check samples, comprised of duplicate pulps and rejects are being sent to ALS in Vancouver.

Mr. David Tupper, P.Geo., Vice-President, Exploration of Mega Silver, a “qualified person” under National Instrument 43-101, is responsible for the technical aspects of this news release.

About Mega Silver

Mega Silver Inc. is a mineral exploration company established to explore and develop high value silver opportunities globally. Mega Silver presently has exploration projects in Mexico and Canada and is well funded to carry out exploration and acquisition activities. Full information on Mega Silver can be found at www.sedar.com and on the Company’s website, www.megasilver.ca.

The TSX Venture Exchange has neither approved nor disapproved the contents of this press release.

Certain statements contained in this news release may contain forward-looking information within the meaning of Canadian securities laws. Such forward-looking information are identified by words such as “estimates”, “intends”, “expects”, “believes”, “may”, “will” and include without limitation, statements regarding the Company’s plan of business operations; ability to negotiate and enter into definitive agreements; potential benefits of the acquisitions; the costs and timing associated with integrating the acquisitions; production levels, timing and costs; potential contractual arrangements and the delivery of equipment; receipt of working capital; anticipated revenue; mineral reserve and resource estimates; and projected expenditures. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from such statements. Factors that could cause actual results to differ materially include, among others, metal prices, third party risks, acquisition risks, risks inherent in the mining industry, financing risks, regulatory risks and environmental concerns. Most of these factors are outside the control of the Company. Investors are cautioned not to put undue reliance on forward-looking information. Except as otherwise required by

applicable securities statutes or regulation, the Company expressly disclaims any intent or obligation to update publicly forward-looking information, whether as a result of new information, future events or otherwise.

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

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