

President's Message



Dear Shareholders

I am pleased to report that Mega Precious Metals met its goals for growth and consolidation in 2010, as well as sustaining our exploration programs as we reached a major milestone with the acquisition of the Monument Bay Gold Project. I believe these accomplishments speak to Mega's commitment to an accelerated growth strategy and will move us to a prosperous future.

On December 14, 2010, Mega finalized the merger with "Rolling Rock Resources" and thereby acquired 100% of the Monument Bay Project which has quickly become our flagship property. Mega has advanced this project on a variety of levels – geological, technical, environmental and safety. Mega plans to further expand the resource and update the Preliminary Economic Assessment (PEA) in 2011. Our focus is to expand and upgrade resources and progress to an underground advanced exploration and a bulk sample testing program.

On June 9, 2010 Mega announced the completion of a NI 43-101 resource on the Lavery Dyke Zone that began to demonstrate open pit potential and helps to confirm Mega's exploration business model. Since then drilling has continued to expand and explore for near surface bulk mineable mineralization for an updated NI 43-101 resource estimate.

On May 5, 2011 Mega acquired the option to earn 100% interest in the "Satterly Gold Project". The property abuts Gold Canyon's new discoveries at Springpole Gold Project. The Satterly Gold Project is Mega's third strategic property located within the Red Lake Mining Division. Mega's immediate exploration plans for this early stage project include air photography and airborne geophysics to identify structures and or intrusions that may control or host mineralization followed by ground prospecting and selected geochemistry on areas of interest.

GOING FORWARD

In 2011 Mega is anticipating resource growth as a result of the NI 43-101 process and our team's modeling skills and will be better equipped to demonstrate the nature and value of our projects to current and future shareholders.

I would like to thank Mega's management team, employees and contractors for their dedication and commitment to results. I also wish to extend my appreciation to our Board of Directors for their guidance and support. As Mega continues its accelerated growth strategy you have all played an integral part in ensuring a successful progression.

A further thank you to our valued shareholders for your continued support and confidence in our staff, management and Board.

James (Jim) Rogers, P. Geo
President & CEO, Mega Precious Metals Inc.